

## Press Release

### **FAST-GROWING LAST-MILE LOGISTICS PLATFORM ONE CLICK DELIVERY SERVICES RAISES AN UNDISCLOSED ROUND LED BY MEVP**

**Dubai, UAE – 12 December 2017:** Middle East Venture Partners (MEVP) has made an undisclosed investment in Dubai-based One Click Delivery Services (1click2deliver.com), a last-mile delivery start-up enabling seamless delivery services from local businesses to the consumer's doorstep.

One Click has built a technology platform that allows it to connect drivers, point of sale and a call centre with businesses needing on-demand delivery. One Click's platform powers businesses across different verticals, including food delivery, apparel, e-commerce, groceries, and parcel delivery, providing them with on-demand affordable last-mile delivery whereby the hassle and inefficiency of managing a fleet of drivers is eliminated. The entire delivery process is technology enabled, with a robust delivery management system featuring GPS locations tracking, route optimization and automated customer notifications.

"I am really excited about what we are building; we are solving the 'last-mile' logistics problem by providing a technology-enabled ecosystem solution, that connects businesses and drivers to a cloud platform, enabling smoother and seamless operations," said Hassan Hallas, CEO & Co-Founder of One Click.

One Click manages a rapidly growing fleet of drivers, and has to date delivered more than one million orders. The company is quickly gaining momentum powering the on-demand economy, growing at 36% month to month, and the founders are looking to expand to other cities in the GCC.

"The eCommerce market is growing substantially in the GCC market," said Dr. Walid Moneimne, Executive Chairman & Co-Founder of One Click. "We are enabling the last mile delivery to eCommerce market by providing an end to end service to the customers."

"We were impressed with what the One Click team has achieved in such a short period of time," noted Walid Mansour, Partner and Chief Investment Officer at MEVP. "We believe that winning in the last-mile delivery space will require strong technology coupled with exceptional operational capabilities, that can make on-demand last-mile logistics economically viable; unlike other players in the space, One Click has a positive contribution margin."

One Click will use the new capital to accelerate its growth plans, continue to build its team and further develop its proprietary technology.

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**About Middle East Venture Partners (MEVP)**

MEVP is one of the largest venture capital firms in the MENA region and currently manages four regional technology-focused venture capital funds with more than USD 200 million in assets under management and another USD 100 million in co-investments. To date, MEVP's team, comprising 23 investment professionals, have invested in more than 40 portfolio companies across MENA and Turkey.

**About One Click Delivery Services**

One Click Delivery Services is redefining the last mile delivery industry in the Middle East. One Click Delivery Services is led by two seasoned entrepreneurs, Hassan Hallas and Dr. Walid Moneimne. Hassan is a serial entrepreneur, who built several successful businesses in North America, Asia and Middle East including a telecom company and data centre business. Dr. Walid is an industry expert in IT and Telecom industries, his experience includes a role as Senior Vice President for Nokia Networks for Europe, and Chairman for Nokia Siemens Networks for the Middle East and Africa.

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